



## Progressive Reports May 2017 Results

June 14, 2017



MAYFIELD VILLAGE, OHIO - June 14, 2017 -- The Progressive Corporation (NYSE:PGR) today reported the following results for May 2017:

(millions, except per share amounts and ratios; unaudited)	May 2017	May 2016	Change
Net premiums written	\$2,013.2	\$1,748.3	15 %
Net premiums earned	\$1,953.8	\$1,714.6	14 %
Net income attributable to Progressive	\$ 81.4	\$ 75.9	7 %
Per share	\$ 0.14	\$ 0.13	8 %
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ 17.2	\$ 17.2	0 %
Combined ratio	96.4	95.8	0.6 pts.
Average diluted equivalent shares	583.8	585.2	0 %

(thousands; unaudited)	May 2017	May 2016	Change
<b>Policies in Force</b>			
Vehicle businesses:			
Agency - auto	5,318.2	4,917.6	8 %
Direct - auto	5,666.7	5,262.6	8 %
Total personal auto	10,984.9	10,180.2	8 %
Total special lines	4,325.8	4,221.3	2 %
Total Personal Lines	15,310.7	14,401.5	6 %
Total Commercial Lines	620.8	593.9	5 %
Property business	1,293.9	1,079.8	20 %

### About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers [choices](#) so consumers can reach us whenever, wherever and however it's most convenient-online at <http://www.progressive.com>, by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 homeowners carriers.

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like [Name Your Price®](#), [Snapshot®](#) and [Service Centers](#).

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

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To view the complete release, click the attachment below.

[Progressive May 2017 Complete Earnings Release](#)