



## Progressive Reports December 2017 Results and Annual Dividend Amount

January 24, 2018



MAYFIELD VILLAGE, OHIO - January 24, 2018 -- The Progressive Corporation (NYSE:PGR) today reported the following results for December 2017 and the fourth quarter of 2017:

(millions, except per share amounts and ratios; unaudited)	December			Quarter		
	2017	2016	Change	2017	2016	Change
Net premiums written	\$1,972.3	\$1,609.0	23%	\$6,752.6	\$5,551.5	22%
Net premiums earned	\$2,144.7	\$1,825.5	17%	\$6,845.9	\$5,871.4	17%
Net income attributable to Progressive	\$ 261.3	\$ 161.9	61%	\$ 576.3	\$ 383.2	50%
Per share	\$ 0.45	\$ 0.28	61%	\$ 0.98	\$ 0.66	50%
Total pretax net realized gains (losses) on securities (including net impairment losses)	\$ (12.6)	\$ (21.8)	(42)%	\$ (9.7)	\$ 22.1	(144)%
Combined ratio	90.7	88.9	1.8 pts.	91.4	92.7	(1.3) pts.
Average diluted equivalent shares	585.9	582.9	1%	585.7	583.0	0%

(thousands; unaudited)	December 2017	December 2016	Change
<b>Policies in Force</b>			
Vehicle businesses:			
Agency - auto	5,670.7	5,045.4	12 %
Direct - auto	6,039.1	5,348.3	13 %
Total personal auto	11,709.8	10,393.7	13 %
Total special lines	4,365.7	4,263.1	2 %
Total Personal Lines	16,075.5	14,656.8	10 %
Total Commercial Lines	646.8	607.9	6 %
Property business	1,461.7	1,201.9	22 %

### About Progressive

The Progressive Group of Insurance Companies makes it easy to understand, buy and use [auto insurance](#). Progressive offers choices so consumers can reach us whenever, wherever and however it's most convenient - online at [progressive.com](#), by phone at 1-800-PROGRESSIVE, on a mobile device or in-person with a local agent.

Progressive provides insurance for personal and commercial autos and trucks, motorcycles, boats, recreational vehicles, and homes. Home insurance is underwritten by select carriers, including American Strategic Insurance Corp. and subsidiaries (ASI), our majority owned subsidiaries.

Progressive is the fourth largest auto insurer in the country; a leading seller of [motorcycle](#) and [commercial auto insurance](#); and through ASI, one of the top 20 [homeowners insurance carriers](#).

Founded in 1937, Progressive continues its long history of offering shopping tools and services that save customers time and money, like Name Your Price®, Snapshot®, and HomeQuote Explorer®.

The Common Shares of The Progressive Corporation, the Mayfield Village, Ohio-based holding company, trade publicly at NYSE:PGR.

### Company Contact:

Julia Hornack  
(440) 395-2164

The Progressive Corporation  
6300 Wilson Mills Road  
Mayfield Village, Ohio 44143  
<http://www.progressive.com>

To view the complete release, click the attachment below.

